

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Alistair Robinson

CUSTOMER DETAILS

Trading Name	LA TORRE COALVILLE LIMITED	Company reg. No.	09072018
Trading Address	48 High Street Coalville	Telephone No.	01530817744
		Email Address	info@latorrecoalville.co.uk
Postcode	LE67 3EE	Website Address	www.latorrecoalville.co.uk
Business Activities	Licenced restaurants	Date Established	05/06/2014

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr Gregorio Cottone	09/06/1972	47 Curlew Close Coalville Leicestershire United Kingdom LE67 4BD	£230,000.00	£95,000.00

LOAN DETAILS

Full Description of Loan	Unsecured loan
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FINANCE DETAILS

Loan Amount	£10,000.00
Term	12 months
Frequency	Monthly
Type of Agreement	Unsecured Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

LA TORRE COALVILLE LIMITED is a multi-award-winning traditional Italian restaurant with a modern twist based in the heart of Coalville. With a promise to provide a truly Italian experience, the restaurant offers authentic and seasonal recipes that have been passed down through generations. The owner, Gregorio, is passionate about taking customers on a culinary journey to the heart of Italian cuisine. The restaurant's rustic charm and Gregorio's dedication to using fresh, locally sourced ingredients have contributed to its success and growth potential.

Company Financials

In its latest financial year, LA TORRE COALVILLE LIMITED has grown turnover to £281,853. It had an increase in Administrative expenses which contributed to the business being loss making. This was due to a marked increase in wages and salaries expenditures, as well as increases in repairs and renewals.

Funding Rationale

LA TORRE COALVILLE LIMITED is seeking a £10,000 loan to enhance his restaurant's offerings and ambiance. To maintain its competitive edge and meet growing customer expectations, the restaurant needs an infusion of capital.

The requested funds will be allocated as follows:

1. **New Equipment:** Funds will be used to purchase modern kitchen equipment. Upgrading appliances will increase efficiency, reduce energy costs, and improve the quality and consistency of dishes, allowing the restaurant to serve its patrons better.
2. **Menu Refresh:** Funds will go towards refreshing the menu. This includes sourcing premium ingredients, introducing new and innovative dishes, and offering seasonal specials. Enhancing the menu will attract new customers and retain regulars by providing a fresh and exciting dining experience.
3. **New Furniture:** Funds will be invested in updating the restaurant's furniture. New tables, chairs, and decor will create a more inviting and comfortable atmosphere, enhancing the overall dining experience and encouraging longer visits and higher spending.

This £10,000 investment will not only improve operational efficiency and customer satisfaction but also boost revenue and profitability, ensuring LA TORRE COALVILLE LIMITED continued success and growth in the competitive restaurant industry.

PERSONAL GUARANTEE

A personal guarantee is available for the Director of LA TORRE COALVILLE LIMITED with equity upwards of £95,000.

ATTACHMENTS

- 6 months bank statements
- Latest Filed Accounts

DATE:	25/06/24	PROPOSAL CHECKED BY:	
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